

CAPITAL MONITORING Q4

SUMMARY

Budget at 31-Mar-11	Spend to 31-Mar-11	% Budget Spent	Actual Variance from Budget
£m	£m	%	£m

MAINSTREAM PROGRAMME

Communities, Localities and Culture	12.516	11.997	95.9%	-0.519
Children, Schools and Families	32.208	20.630	64.1%	-11.578
Chief Executive	0.000	0.000	0.0%	0.000
Adults, Health and Wellbeing	0.735	0.638	86.8%	-0.097
D&R	15.332	7.888	51.4%	-7.444
HRA	47.307	37.224	78.7%	-10.083
BSF	66.838	57.650	86.3%	-9.188
MAINSTREAM TOTAL	174.936	136.027	77.8%	-38.909

LOCAL PRIORITIES PROGRAMME

Communities, Localities and Culture	1.544	1.181	76.5%	-0.363
Children, Schools and Families	2.731	2.935	107.5%	0.204
Chief Executive	3.594	1.863	51.8%	-1.731
Adults, Health and Wellbeing	0.432	0.129	29.9%	-0.303
D&R	5.008	1.098	21.9%	-3.910
BSF	1.100	0.000	0.0%	-1.100
LPP TOTAL	14.409	7.206	50.0%	-7.203

GRAND TOTAL

189.345	143.233	75.6%	-46.112
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TOTALS BY DIRECTORATE:

Communities, Localities and Culture	14.060	13.178	93.7%	-0.882
Children, Schools and Families	34.939	23.565	67.4%	-11.374
Chief Executive	3.594	1.863	51.8%	-1.731
Adults, Health and Wellbeing	1.167	0.767	65.7%	-0.400
D&R	20.340	8.986	44.2%	-11.354
HRA	47.307	37.224	78.7%	-10.083
BSF	67.938	57.650	84.9%	-10.288
189.345	143.233	75.6%	-46.112	

COMMUNITIES, LOCALITIES AND CULTURE

	Budget at 31-Mar-11	Spend to 31-Mar-11	% Budget Spent	Actual Variance from Budget	
	£m	£m	%	£m	REASONS FOR VARIANCES
MAINSTREAM PROGRAMME					
Transport					
TfL schemes including safety, cycling and walking	4.627	4.395	95%	-0.232	There has been minor slippage on some schemes and these are anticipated to be completed Q1 2011/12
Public Realm Improvements	2.581	3.055	118%	0.474	0.364 is funded by TfL for the works around Grove Road area, and the 0.110 is for the works for Crown Close bridge links, which is approved in Jan'11, funding will be received new financial year as the project is span over next couple of years.
Olympic Delivery Authority	0.630	0.769	122%	0.139	ODA is £0.630 plus £.055k STIG funding (late allocation from funder). Scheme jointly managed with OPTeMS and s106. Funding from s106 is available.
Developers Contribution	1.146	0.735	64%	-0.411	Schemes progressing as planned, 1 scheme was delayed due to legal issues which has now been resolved and another scheme will progress once the development of the hotel is complete
OPTeMS section 106	0.055	0.060	109%	0.005	Scheme progress slightly accelerated
Leamouth Depot Sal	0.060	0.003	5%	-0.057	Delay in achieving scheme approval.
Parks					
Millwall Park/Island Gardens	0.088	0.082	93%	-0.006	
Poplar Park	0.144	0.097	67%	-0.047	Consultation issues delayed scheme progress
St Johns Park	0.085	0.073	86%	-0.012	Awaiting final invoices
Allen Gardens	0.027	0.027	100%	0.000	
Schoolhouse Lane Multi Use Ball Games Area	0.013	0.005	38%	-0.008	Scheme delayed due to change in priorities
Chicksand Ghat	0.116	0.163	141%	0.047	R2P Error - accrual raised. Will be corrected in the new year.
Meath Gardens Improvements	0.059	0.059	100%	0.000	
Bethnal Green Improvements	0.222	0.111	50%	-0.111	Scheme delayed due to design changes.
Wapping Gardens	0.000	0.005	N/A	0.005	
Cantrell Open Space	0.001	0.001	100%	0.000	
Pennyfields Open Space	0.002	0.002	100%	0.000	
Belgrave St Open Space	0.010	0.010	100%	0.000	
Stepney Green Gardens	0.006	0.004	67%	-0.002	Awaiting final invoices
Victoria Park Masterplan (1)	0.863	0.863	100%	0.000	
Cotton Street Open Space Landscape Improvements	0.046	0.003	7%	-0.043	Scheme delayed due to change in priorities
St Georges in the East Gardens	0.008	0.008	100%	0.000	Retention Payment funded from grant.
Altab Ali Park	0.002	0.002	100%	0.000	Retention Payment funded from grant.
Grove Hall Park	0.003	0.003	100%	0.000	Retention Payment funded from grant.
Middleton Green Lane	0.004	0.004	100%	0.000	Retention Payment funded from grant.
Bethnal Green gardens	0.001	0.004	400%	0.003	Retention Payment funded from grant.
Gosling Gardens	0.000	0.016	N/A	0.016	Retention Payment funded from grant.
Sir John McDougal Gardens	0.000	0.004	N/A	0.004	Retention Payment funded from grant.
St James Gardens	0.000	0.041	N/A	0.041	Retention Payment funded from grant.
Middleton Green (Phase 2)	0.000	0.024	N/A	0.024	Retention Payment funded from grant.
Culture and major projects					
Banglatown Art Trail & Arches	0.101	0.153	151%	0.052	Additional management of works programme.
Brady Centre	0.105	0.097	92%	-0.008	Awaiting invoices
Mile End Leisure Centre - Security Enhancements	0.034	0.005	15%	-0.029	Retention not yet paid as the contractor has gone into liquidation.
York Hall Boiler Demolition	0.040	0.018	45%	-0.022	
Poplar Baths	0.047	0.019	40%	-0.028	Scheme programme slippage
Creation of Mobile Public Art	0.040	0.000	0%	-0.040	Scheme programme slippage
Cable Street Mural	0.060	0.004	7%	-0.056	Scheme programme slippage
Mile End Park Capi	0.068	0.019	28%	-0.049	
Other					
CCTV 2009/10	0.127	0.136	107%	0.009	
Generators @ Mulberry Place & Anchorage Hse	0.014	0.000	0%	-0.014	Still awaiting Landlord formal agreement.
Contaminated land survey and works	0.100	0.035	35%	-0.065	Programme slippage
585-593 Commercial Road (Parking Pound)	0.049	0.001	2%	-0.048	Costs charged to revenue account
Watney Market Ideas Store (1)	0.570	0.570	100%	0.000	
LAP Participatory Budgeting Schemes	0.336	0.312	93%	-0.024	Majority of works completed and final invoices received
Milwall Park Master Plan	0.026	0.000	0%	-0.026	
MAINSTREAM TOTAL	12.516	11.997	95.9%	-0.519	
LOCAL PRIORITIES PROGRAMME					
Victoria Park Masterplan (2)	0.945	0.945	100%	0.000	
Essential Health & Safety	0.050	0.000	0%	-0.050	Programme slippage
Major Projects - LPP	0.166	0.000	0%	-0.166	Retention outstanding - contractor in liquidation
Culture - LPP	0.203	0.190	94%	-0.013	Awaiting final invoices
Watney Market Ideas Store (2)	0.180	0.046	26%	-0.134	Scheme programme slippage
LPP TOTAL	1.544	1.181	76.5%	-0.363	
GRAND TOTAL	14.060	13.178	93.7%	-0.882	

	Budget at 31-Mar-11	Spend to 31-Mar-11	% Budget Spent	Actual Variance from Budget	
	£m	£m	%	£m	REASONS FOR VARIANCES
MAINSTREAM PROGRAMME					
Modernisation	1.947	1.651	85%	-0.296	Slippage on project development
Extended Schools	0.311	0.224	72%	-0.087	Projects not taken forward, resources reallocated
Schools Access Initiative	0.155	0.160	103%	0.005	
Basic Need/Expansion	8.573	6.084	71%	-2.489	Balance committed - slippage
Sure Start	2.617	2.137	82%	-0.480	Slippage & retentions on completed projects
Primary Capital Programme	11.469	7.148	62%	-4.321	Projects on site but slippage
Early Years	2.643	0.895	34%	-1.748	Funding & programme cut but no adjustment to budget
City Learning Centre	0.255	0.199	78%	-0.056	Harnessing Tech budget passported to schools
Bishop's Square	0.458	0.091	20%	-0.367	Complex planning issues - scheme start summer 2011
Osmani - Redevelopment (1)	1.096	1.096	100%	0.000	
RCCO	0.368	0.258	70%	-0.110	Slippage on 1 project start
Fair Play Pathfinder	0.021	0.021	100%	0.000	
Youth Capital Fund	0.134	0.104	78%	-0.030	Grant reduced - adjustment to spend
Space for Sports and Arts	0.010	0.010	100%	0.000	
TCF Kitchen & Dining	0.229	0.105	46%	-0.124	Projects on site - slippage in spend
Short Breaks	0.443	0.447	101%	0.004	
ICT	1.479	0.000	0%	-1.479	Projects identified for 2011-12 spend
MAINSTREAM TOTAL	32.208	20.630	64%	-11.578	
LOCAL PRIORITIES PROGRAMME					
Osmani - Redevelopment (2)	1.911	2.755	144%	0.844	Acceleration of project
Bishop Challoner - Community Facilities	0.600	0.000	0%	-0.600	Scheme delayed by land issues. Planning now received and on site summer 2011.
Harry Gosling	0.012	0.012	97%	0.000	
Toby Lane	0.014	0.000	0%	-0.014	Identified for 11-12 project spend
Youth Service (BMX Mile End) (1)	0.100	0.100	100%	0.000	
Youth Service (BMX Mile End) (2)	0.094	0.068	72%	-0.026	Retention held & minor works to complete
LPP TOTAL	2.731	2.935	107%	0.204	
GRAND TOTAL	34.939	23.565	67%	-11.374	

CAPITAL MONITORING Q4

CHIEF EXECUTIVE & RESOURCES

	Budget at 31-Mar-11	Spend to 31-Mar-11	% Budget Spent	Actual Variance from Budget	
	£m	£m	%	£m	REASONS FOR VARIANCES
LOCAL PRIORITIES PROGRAMME					
Resources					
ICT - Software Licences	1.032	0.846	82%	-0.186	Budget is estimate relating to expenditure in previous years. Funded from revenue resources.
Telephony invest to save	1.187	0.796	67%	-0.391	Projected to fully spend by end of financial year 2011/12.
ICT	0.221	0.221	100%	0.000	
Corporate					
FM: Accommodation Strategy	1.069	0.000	100%	-1.069	Kept for next phase of Accommodation Strategy
FM: Anchorage Dilapidations	0.085	0.000	9%	-0.085	Will be spent when Anchorage House is vacated
TOTAL LPP	3.594	1.863	52%	-1.731	

CAPITAL MONITORING Q4

ADULTS, HEALTH AND WELLBEING

	Budget at 31-Mar-11	Spend to 31-Mar-11	% Budget Spent	Actual Variance from Budget	
	£m	£m	%	£m	REASONS FOR VARIANCES
MAINSTREAM PROGRAMME					
Adults social care IT infrastructure	0.283	0.283	100%	0.000	The year end position reflects the forecasts made during the year. There is a series of commitments that will be realised in 2011/2012 following the stock condition surveys being delayed in 2010/2011. The balance of funding shall therefore be incurred in 2011/2012.
Mental health services	0.190	0.112	59%	-0.078	
Safety works	0.123	0.124	101%	0.001	
LIP	0.119	0.119	100%	0.000	
Improving the Care Home Environment for	0.020	0.000	0%	-0.020	
MAINSTREAM TOTAL	0.735	0.638	87%	-0.097	AHWP met its programme objectives without using these resources and therefore the capital commitment is no longer required.
LOCAL PRIORITIES PROGRAMME					
Mental Health Services (LPP-funded)	0.012	0.012	100%	0.000	The electronic homecare monitoring system was due to go live on the 31st March 2011, however unfortunately the project has slipped and will not go live until June 2011. Expenditure related to the interface being developed with the client management system has therefore been delayed to 2011/2012. In addition, the original capital estimate included revenue expenditure items that could not be charged to capital. These were charged to the revenue accounts at the end of the year and are for the running expenses of the system
Efficiency Project - System/technology	0.270	0.117	43%	-0.153	
Efficiency Project - Single Assessment	0.150	0.000	0%	-0.150	
LPP TOTAL	0.432	0.129	30%	-0.303	AHWP met its programme objectives without using these resources and therefore the capital commitment is no longer required.
GRAND TOTAL	1.167	0.767	66%	-0.400	

DEVELOPMENT & RENEWAL

	Budget at 31-Mar-11	Spend to 31-Mar-11	% Budget Spent	Actual Variance from Budget	
	£m	£m	%	£m	REASONS FOR VARIANCES
MAINSTREAM PROGRAMME					
Millennium Quarter	0.200	0.009	5%	-0.191	The Millenium Quarter project is fully financed from Section 106 resources and combines revenue and capital . The capital underspend reflects a revised revenue/capital split of the overall Isle of Dogs Community Foundation spend, which increased the revenue element and reduced capital.
Bishops Square	0.930	0.816	88%	-0.114	This is a fully Section 106 funded scheme with the slippage of earmarked resources being carried forward into 2011-12.
Roman Road Shops/ Bethnal Green Terrace	0.320	0.092	29%	-0.228	This scheme is fully LABGI funded, with the slippage of earmarked resources being carried forward into 2011-12.
Whitechapel Centre	1.105	1.101	100%	-0.004	
Disabled Facilities Grant	0.730	0.730	100%	0.000	The spend against this budget is dependent on claims from external applicants, including RSLs. The budget is fully committed through grant approvals but claims for works did not fully utilise the available resources (see Local Priorities Programme element below), although the Government grant element was fully maximised.
High Street 2012	4.860	2.730	56%	-2.130	This scheme is programmed to mainly take place over the three years to 2012-13. The Authority has contributed £1.5 million of Local Priorities Programme and Section 106 resources, with the remaining funding being received from various agencies. The spend profile is flexible between financial years, and slippage to starts on site has meant that significant costs associated with the commencement of the site works are now programmed for 2011-12 rather than 2010-11.
Dunbridge Street Health and Well-Being Centre	1.610	1.610	100%	0.000	
St Andrew's Health and Well-Being Centre	4.777	0.000	0%	-4.777	There is currently no mechanism to passport large sums to the NHS. Although a resolution is being sought. In the interim no expenditure is anticipated this financial year.
Alie Street	0.800	0.800	100%	0.000	
MAINSTREAM TOTAL	15.332	7.888	51%	-7.444	
LOCAL PRIORITIES PROGRAMME					
Private Sector and Affordable Housing	1.000	0.000	0%	-1.000	This project relies on developing schemes with RSLs to recycle capital receipts to fund development. No projects were undertaken during 2010-11.
High Street 2012	0.900	0.000	0%	-0.900	See Mainstream programme above. This scheme is programmed to mainly take place over the three years to 2012-13. The Authority has contributed £1.5 million of Local Priorities Programme and Section 106 resources, with the remaining funding being received from various agencies. The spend profile is flexible between financial years, and slippage to starts on site has meant that significant costs associated with the commencement of the site works are now programmed for 2011-12 rather than 2010-11.
Discretionary Private Sector Housing Grants	0.850	0.652	77%	-0.198	The spend against this budget is dependent on claims from external applicants. Although the budget is fully committed through grant approvals claims for works completed did not fully utilise the budget in the current year.
Disabled Facilities Grant	0.270	0.207	77%	-0.063	The spend against this budget is dependent on claims from external applicants, including RSLs. The budget is fully committed through grant approvals but claims for works did not fully utilise the available resources. (see Mainstream Programme above).
Installation of Automatic Energy Meters	0.200	0.026		-0.174	Slippage has taken place on this scheme and it is now anticipated that the works will be completed during 2011/12.
Emergency Property Works Contingency	1.000	0.000	0%	-1.000	This is a contingency established for possible emergency health and safety works as part of the 2009-10 budget process. No expenditure was incurred during 2010/11 and the provision will be carried forward into 2011-12 as necessary.
FM: Corporate DDA Programme	0.755	0.181	26%	-0.574	
FM: Southern Grove- Roof Improvements	0.002	0.000	100%	-0.002	Scheme complete
FM: Poplar Public Mortuary	0.004	0.000	9%	-0.004	Scheme complete
Brady Centre- Toilets	0.026	0.026	9%	0.000	Budget brought forward from Asset Management; scheme now complete
Anchorage House Chillers	0.000	0.006	9%	0.006	Original budget now expended. This is residual spend incurred in 2010/11.
LPP TOTAL	5.008	1.098	22%	-3.910	
GRAND TOTAL	20.340	8.986	44%	-11.354	

DEVELOPMENT & RENEWAL

	Budget at 31-Mar-11	Spend to 31-Mar-11	% Budget Spent	Actual Variance from Budget	
	£m	£m	%	£m	REASONS FOR VARIANCES
MAINSTREAM PROGRAMME					
Regional Housing Pot	4.564	0.620	14%	-3.944	Funding of approximately £7.27 million has been secured from the DCLG to facilitate the regeneration of the St Clement's Hospital site and to undertake masterplanning on the Malmesbury and Birchfield Estates. The masterplanning contracts have been let and some expenditure was incurred during 2010-11. Initial profiled expenditure had indicated that costs of £4.564 million would be incurred in 2010-11, however funds are not specific to a particular financial year and will be carried forward for utilisation in later years as necessary.
Decent Homes	22.007	17.922	81%	-4.085	The mainstream Housing Capital programme is managed by Tower Hamlets Homes on behalf of the Authority and incorporates work to the Council's own stock. The initial programme approved by Cabinet in March 2010 was £24.290 million, however this programme was revised by Cabinet in September 2010 in light of concerns regarding the level of resources available for future years. Indicative committed resources in 2010-11 were £22.007 million, but certain schemes have slipped into 2011-12. A report will be considered by Cabinet on 8 June 2011 detailing the resources carried forward into 2011-12 and updating Members of their committed use.
Overcrowding Strategy	1.815	2.049	113%	0.234	The Overcrowding Strategy represented a £19.4 million commitment over two financial years. The initial Cabinet report estimated that expenditure of £9.7 million would be incurred in 2009-10, with the same amount in 2010-11. As is the case with Blackwall Reach, this profile was flexible, with resources being in place to finance the expenditure in earlier years as necessary. The level of interest in the scheme meant that the number of completions during 2009-10 was significantly higher than initial projections anticipated. Resources were therefore brought forward into 2009-10 within a corresponding decrease in the available budget for 2010-11. A slight overspend on the programme meant that spend of £19.6 million was ultimately incurred across the total programme.
Council Housebuilding Initiative	2.670	0.894	33%	-1.776	Slippage occurred on this project due to on-site delays arising, as well as various legal issues with certain elements of the project. However all necessary milestones were met to ensure that Government grant was maximised, with the profile of the overall scheme adjusted in agreement with the Homes and Communities Agency. Funding is in place for the full three year scheme and is therefore flexible between years, provided expenditure continues to be incurred in accordance with the grant conditions.
Blackwall Reach	2.200	0.983	45%	-1.217	The Blackwall Reach project represents a £13 million commitment over three financial years. A delay in the leaseholder buyback programme pending on-going approval for the scheme meant that the actual outturn was lower than forecast. The spend profile is flexible however, with resources in place to adapt the profiled expenditure between years as necessary.
Delivering Decent Homes (Accelerated Delivery)	2.000	1.994	100%	-0.006	
Ocean New Deal for Communities	10.000	10.617	106%	0.617	This project is funded from NDC capital grant of £5,000,000 and mainstream Capital Resources of £5,000,000 in 2010-11. Full expenditure was incurred in accordance with DCLG grant conditions. Resources are earmarked for the remaining two years of the NDC project, with an element being brought forward to fund the additional costs incurred in 2010-11.
Cotall Street / Bartlett Park	0.361	0.389	108%	0.028	
Social Housing Energy Savings Programme	1.690	1.756	104%	0.066	
HRA TOTAL	47.307	37.224	79%	-10.083	

BUILDING SCHOOLS FOR THE FUTURE (BSF)

	Budget at 31-Mar-11	Spend to 31-Mar-11	% Budget Spent	Actual Variance from Budget	
	£m	£m	%	£m	REASONS FOR VARIANCES
MAINSTREAM PROGRAMME					
Wessex	0.179	0.107	60%	-0.072	The Building Schools for the Future funding carries forward from year to year and is not year specific. The significant resource underspend from 2010/11 will be carried forward to be used in future years.
St Paul's Way	16.983	14.197	84%	-2.786	
Bethnal Green Tech. College	4.260	4.818	113%	0.558	
Tower Hamlets LEP	0.000	0.611	N/A	0.611	
Morpeth	8.932	7.469	84%	-1.463	
Oaklands	6.600	7.815	118%	1.215	
Sir John Cass	8.305	8.034	97%	-0.271	
Ian Mikardo	3.900	3.498	90%	-0.402	
Bowden House	1.000	0.915	92%	-0.085	
PRU Harpley	3.000	2.041	68%	-0.959	
Swanlea	4.000	3.651	91%	-0.349	
Raines	3.000	2.795	93%	-0.205	
Central Foundation	1.500	0.177	12%	-1.323	
Langdon Park	1.500	0.297	20%	-1.203	
Phoenix	1.000	0.016	2%	-0.984	
Stepney Green	1.500	0.016	1%	-1.484	
Bow Boys	0.000	0.014	N/A	0.014	
ICT Infrastructure Schemes	1.179	1.179	100%	0.000	
MAINSTREAM TOTAL	66.838	57.650	86%	-9.188	
LOCAL PRIORITIES PROGRAMME					
Wave 5 BSF	1.100	0.000	0%	-1.100	LPP (£550k) fully utilised, expenditure contained within BSF capital schemes shown above.
LPP TOTAL	1.100	0.000	0%	-1.100	
GRAND TOTAL	67.938	57.650	85%	-10.288	